

DFM cancels minimum trading commission from 1st of September 2021

Dubai, 31 August 2021: Dubai Financial Market (DFM) today announced that the minimum trading commission will be waived as of 1st of September 2021, as part of its numerous initiatives aimed at promoting retail investors' participation in the market and enabling them to avail its lucrative investment opportunities that include a diversified range of asset classes and financial products.

Hassan Al Serkal, CEO of the DFM said: "Waiving the minimum trading commission represents a significant development for retail investors in particular, as it will directly reduce the transaction cost and consequently maximizes the potential return, hence encouraging them to further trade on the market. The larger number of transactions will ultimately benefit various stakeholders including investors, brokerage houses, etc.

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About Dubai Financial Market: Dubai Financial Market (DFM) was established as a public institution with its own independent corporate body.

DFM operates as a secondary market for the trading of securities issued by public shareholding companies, bonds issued by the Federal

Government or any of the local Governments and public institutions in the country, units of investment funds and any other financial instruments, local or foreign, which are accepted by the market. The DFM commenced operations on March 26, 2000 and became the first Islamic Shari'a-compliant exchange globally since 2007. Following its initial public offering in November 2006, when DFM offered 1.6 billion shares, representing 20 per cent of its paid-up capital of AED 8 Billion, DFM became a public joint stock company and its shares were listed on 7 March 2007 with the trading symbol (DFM). Following the IPO, the Government of Dubai retained the remaining 80 per cent of DFM Company through Borse Dubai Limited. www.dfm.ae

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