

ADX cuts trading commissions by 50% and extends trading hours to enhance market liquidity

Abu Dhabi, 28 August 2021: The Abu Dhabi Securities Exchange (ADX) has reduced its trading commissions by 50% and will extend its trading hours by one hour, with the market opening at 10am and closing at 3pm.

The reduction in trading fees, to 0.025% from 0.05%, which will take effect starting 1st of September, is the exchange's second commission cut in 2021, and the third in three years. Meanwhile, the decision to extend trading beyond the previous 2pm close will be implemented from 3rd October and should bring ADX in line with the operating hours of many exchanges globally. The exchange's latest initiatives are part of the ADX One strategy announced at the beginning of the year to bolster market activity and to deepen market liquidity.

H.E. Mohamed Ali Al Shorafa Al Hammadi, Chairman of Abu Dhabi Securities Exchange said: "We are very pleased to have been able to answer the call by our investors, issuers, and intermediaries for lower trading commissions and longer trading hours, reflecting increased demand to trade Abu Dhabi's publicly listed companies. The ADX offers unique, high-growth investment opportunities within a strongly-regulated, tax-free and stable business environment and the extension of our opening will serve to attract increased international investment."

Mr. Saeed Hamad Al Dhaheri, Chief Executive Officer of Abu Dhabi Securities Exchange, said: "The significant reduction in trading commissions and the extension of our operating hours align ADX with international practices and helps us to realize our ADX One strategy's main aim of enhancing liquidity and increasing our market capitalization. The fee cuts and extension complement our tireless efforts over the past year to bring the most sought out products and services to issuers and investors. We will continue to nurture liquidity on the exchange as we roll out the ambitious ADX One strategy announced at the beginning of the year."

It is worth noting that the Abu Dhabi Securities Exchange General Index (ADI) has recently reached 7700 points for the first time, supported by a series of listings and increased participation by international investors. In addition, the index has gained 51% year to date, making it one of the best performing equity indexes in the world.

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Abu Dhabi Securities Exchange

Abu Dhabi Securities Exchange (ADX) was established on November 15 of the year 2000 by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions. On 17th March 2020, ADX was converted from a "Public Entity" to a "Public Joint Stock Company PJSC" pursuant to law No. (8) of 2020. ADX is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA). ADX is the second largest market in the Arab region and its strategy of providing stable financial performance with diversified sources of incomes is aligned with the guiding principles of the UAE "Towards the next 50" agenda. The national plan charts out the UAE's strategic development scheme which aims to build a sustainable, diversified and high-value added economy that positively contributes to transition to a new global sustainable development paradigm.

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