General Terms and Conditions for opening Brokerage Account in Dubai Financial Market (DFM), NASDAQ DUBAI, Abu Dhabi Financial Exchange (ADX) & International Markets
The Client acknowledges that the Broker is not bound to accept any
orders or instructions from the Client or its representative to trade
in the Market if he does not comply with the provisions of Article 2.3
hereinafter.

2.4 Acknowledgment that the Broker is not bound to accept any
orders or instructions from the Client or its representative to trade
in the Market if he does not comply with the provisions of Article 2.3
hereinafter.

2.5 Notwithstanding anything to the contrary herein, if the Client
enters into an agreement with the Broker without complying with
the Client's terms and conditions, the Client grants a power of attorney
or such other form of authorisation in favour of the relevant Bank to
give instructions to the Broker for sale and purchase orders in respect of
Securities in the Client's
The Client hereby authorises the Broker to disclose any information that the Client undertakes to provide the Broker with all the information the latter may request from the Broker to sell any Securities in the Brokerage Account in an amount sufficient to settle such debt. The Client may not request from the Broker to sell any Securities in the Brokerage Account and for transfer of funds in connection with such transactions. The Client may not issue any instructions to the Broker in relation to the said transactions. The Client shall take all action and execute all documents required to give effect to the said contract and to the transaction. The Client shall indemnify the Broker against any claims, damages or losses the Broker may incur as a result of the Client's breach of this Agreement.

The Client hereby authorises the Broker to disclose any information that the Client undertakes to provide the Broker with all the information the latter may request from the Broker to sell any Securities in the Brokerage Account in an amount sufficient to settle such debt. The Client may not request from the Broker to sell any Securities in the Brokerage Account and for transfer of funds in connection with such transactions. The Client may not issue any instructions to the Broker in relation to the said transactions. The Client shall take all action and execute all documents required to give effect to the said contract and to the transaction. The Client shall indemnify the Broker against any claims, damages or losses the Broker may incur as a result of the Client's breach of this Agreement.
2.19 The Client undertakes to comply with all regulations and instructions as may be issued by the Bank in connection with the operation of the Bank Investment Account or any sub-accounts and any regulations and instructions issued to him. The Client further undertakes to enter into and agree to the Securities Broker Agreement shall be read together with the instructions of the Bank, as foresaid.

2.20 The Client agrees that any shortfall in his Bank Investment Account or any sub-accounts shall be payable forthwith.

2.21 The Broker may accept the instructions for any purpose and in any currency, by telephone, fax or by any other means of communication of each order being executed.

2.22 The Client confirms and acknowledges that the information given to the Broker in relation to his application to open a Brokerage Account was complete and true. And also confirms that no related information was hidden. The Client undertakes to inform the Broker in relation to his application to open a Brokerage Account that the information furnished by him is complete and true. And also confirms that no related information was hidden. The Client undertakes to inform the Broker in relation to his application to open a Brokerage Account that the information furnished by him is complete and true. And also confirms that no related information was hidden. The Client undertakes to inform the Broker in relation to his application to open a Brokerage Account that the information furnished by him is complete and true. And also confirms that no related information was hidden. The Client undertakes to inform the Broker in relation to his application to open a Brokerage Account that the information furnished by him is complete and true. And also confirms that no related information was hidden. The Client undertakes to inform the Broker in relation to his application to open a Brokerage Account that the information furnished by him is complete and true. And also confirms that no related information was hidden.

2.23 Irrespective of the provisions of paragraph 5.1 above, the Broker may accept the instructions from the Client whether the Client has provided prior to the instructions given thereto.

2.24 In respect of a Shariah Compliant Client, such Client agrees that trading in Securities is restricted to the Securities approved from time to time by the Shariah Supervisory Board of Emirates Islamic Bank (or any replacement Sharia advisor as appointed by the Broker at its discretion) (“Shariah Compliant Securities”) and the Broker reserves the right to decide any order from a Shariah Compliant Client if the order is in respect of Securities which are not Shariah Compliant Securities. The Client also acknowledges and understands that Shariah Compliant Securities shall be subject to review from time to time and may be changed at any time without prior notice to the Client.

2.25 The Broker accepts no liability with respect to the fairness, correctness, accuracy, reasonableness or completeness of any determination or guidance by the Shariah Supervisory Board of Emirates Islamic Bank (or any replacement Sharia advisor as appointed by the Broker at its discretion) that the Broker has decided to place any funds or investments in Shariah Compliant Securities to be Shariah Compliant Securities. In the event that the status of any such Shariah Compliant Securities should change, the Broker accepts no liability in relation to said determination or decision whether to trade or otherwise invest in Shariah compliant products (including Shariah Compliant Securities), the Client undertakes to satisfy himself/herself that investing in such products will not contravene Shariah principles and to consult his/her own Shariah advisors as to whether investing in such products is compliant or not with Shariah.

3. INVESTMENT

3.1 The Client agrees that any view provided by the Broker shall not constitute a guarantee of the expected performance and that any trade or investments recommended pursuant thereto shall be fully at the risk of the Client. The Broker shall not be held liable for any damage or loss, whether direct or indirect, arising from such views.

3.2 The Client also agrees and fully understands that the Broker during trading may make upon a recommendation from the Broker.

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3.5 The Client also agrees and fully understands that the Broker during trading may make upon a recommendation from the Broker.

4. BALANCE CHECK UP

4.1 To maintain the balance and the Bank shall reserve its right to check the balance in the Client’s account at any time prior to carrying out any instructions from the Client, unless the Client provides the Broker with sufficient assurance to the contrary.

4.2 Following checking the balance in the Client’s account, the Broker shall reserve its right to refuse the execution of any instructions and/or impose a margin requirement before the trading as regards the instructions received from the Client, as it deems appropriate.

5. MARKET

5.1 Subject to paragraphs 5.3 and 5.4, the Client shall provide the Broker with sufficient amounts to enable the Broker to execute any transaction prior to the instructions given thereto.

5.2 In accordance with paragraph 5.1 above, the Broker may accept the instructions from the Client whether the Client has provided prior to the instructions given thereto.

5.3 Whenever the Broker exercises the power set forth in paragraph 5.2 above, the Client shall settle all amounts payable by him under the terms and conditions with the Broker. If there are no such terms and conditions, such settlement shall be made within 24 hours from the time at which the transaction is carried out and the Broker may extend such settlement period in any case if the Client agrees.

5.4 If the Client fails to settle the amounts payable to the Broker under this Agreement or pursuant to any other special terms and conditions as agreed between him and the Broker from time to time, the Broker has the right to:
(a) sell the Securities, the subject matter of the trading upon the approval of the Market’s general manager, and deduct the amounts payable by the Client from the proceeds of such sale. If the proceeds of the sale are not sufficient to cover the amount payable to the Broker, the Broker may demand payment and take whatever action deemed necessary and/or shall be entitled to sell any other shares owned by the Client to cover such insufficiency and the Client shall not have any right of objection, restraint or dispute the Broker by reason of such sale carried out by the Broker; or
(b) retain any amounts or Securities entitled to the Client and dispose thereof as may be necessary to settle part or all obligations due from the Client. Such right may not affect any of the rights which the Broker may have and the Client shall not have any right against the Broker.
6. BROKER'S FEES AND COMMISSION

6.1 The Market and/or the Authority impose(s) from time to time fees and commissions on trading carried out through brokers.

6.2 Subject to the provisions of article 5-1, the Client shall pay the due commissions to the Broker, and if the sale takes place, to the party in relation to any other services.

6.3 The Broker agrees to pay the amounts of the fees imposed under the laws and Regulations to the Market and the Authority, his right to retain the remainder of the amount being reserved.

7. BROKER'S RECORDS

7.1 The Broker shall maintain complete files for the Client whether in the form of documents or e-documents as follows:

(a) Copies of all instructions/forms signed by the Client and confirmation forms sent thereto.

(b) Recording of all and call phone calls made with the Client and related to issuance of the instructions.

(c) Copies of all correspondence with the Client through fax or e-mail.

7.3 The Client agrees that in case of a dispute arising between the parties, the Broker may use such records as evidence against the Client. The parties agree that the following shall be sufficient evidence that the Broker has the proper authorisation from the Client in entering into an order within the Trading System by the Brokers on behalf of the Client:

(a) Client's signature on the relevant order.

(b) Record of phone calls between the Client and the Broker, through written verbal instructions to the Broker.

(c) Receiving of Client's instructions by telephone or fax, which as confirmed by the Broker to the Client on the day of execution of the relevant instructions.

8. ACCOUNT STATEMENTS

8.1 This Agreement provides the Broker who holds a Brokerage Account with a statement of account indicating therein all transactions made by the Broker on behalf of the Client in accordance with the Broker's plans/orders, providing that such statements would be provided at least quarterly.

8.2 The Customer shall be provided with a statement of account (as per the Customer's request or decision ( proprio ignorantem Brokers)). If the Broker does not receive any objection/complaint within fifteen (15) days from the date of dispatch of the statement of account by mail, and/or by any other means, such a statement shall be deemed correct.

8.3 If the account holder does not receive a statement of account for any period, it is the responsibility of the account holder to demand a statement from the Broker within one month of the date on which such statement would normally have been sent to him.

9. CONFIDENTIALITY

9.1 Subject to paragraph 9.2, the Broker shall keep in strict confidence all information related to the Client, submitted or obtained for the purpose herein, including but not limited to, personal data, trading activities and statements.

9.2 The Client agrees that nothing in this Article shall affect the Broker's obligations to disclose information to the Market and/or Authority or any other regulatory or judicial body.

9.3 The following disclosures shall be deemed exceptions to the confidentiality obligation under this Article:

A. To any of the affiliated or subsidiaries or sister companies of the Broker of the Emirates NBD Group;

B. Pursuant to any court order;

B. To any other third party contractors under a duty of confidentiality;

D. To any prospective assignee or party interested in the purchase of the business of the Broker;

E. Under compulsion of law.

10. AMENDMENTS

10.1 The Client agrees that the terms of this agreement and any other special terms and conditions as agreed in advance may be amended at any time by the Market, the Authority or any other competent regulatory body without prior notice given to the Client. Where the amendments are at the request of the Broker, noting that the Broker will notify the Client of any amendments and/or changes, these must be mutually agreed with the Client. In all cases a written notice will be provided to the Client of such changes within a time period of minimum one week.

10.2 Parties to the right to terminate this Agreement by sending a one week written notice to the opposite party. They may terminate this Agreement from in case either party is in breach of any terms and conditions hereof. In the event of death, mental incapacity or bankruptcy of the Client, the Broker shall have an automatic right to set-off; consolidate with any other outstanding balance by the Client in any Bank account. The Broker shall stand as a preferential creditor in Clients' estate.

11. TERMINATION OF AGREEMENT

11.1 Both parties to the right to terminate this Agreement by sending a one week written notice to the other party. They may terminate this Agreement from in case either party is in breach of any terms and conditions hereof. In the event of death, mental incapacity or bankruptcy of the Client, the Broker shall have an automatic right to set-off; consolidate with any other outstanding balance by the Client in any Bank account. The Broker shall stand as a preferential creditor in Client's estate.

12. TERMINATION CONSEQUENCES

12.1 This Agreement shall be terminated without prejudice to all rights and obligations arising before any party receiving a written notice of such termination.

12.2 This Termination:

(a) This Agreement shall remain valid with regards to any existing commitments incurred by the Broker and related to the Client.

(b) The Client may not enter into any new commitments, unless necessary in the Broker's sole discretion and to the extent as may be required to settle pending commitments.

The above will be subject to the payment of compensation to the party in relation to any services.

13. ESCHATOLOGICAL CONCLUSION

13.1 The Broker refrains from entering any new commitments, unless necessary in the Broker's sole discretion and to the extent as may be required to settle pending commitments.

The above will be subject to the payment of compensation to the party in relation to any services.

A party may, at his cost, obtain copies of all above mentioned documents.

The Client agrees that in case of a dispute arising between the parties, the Broker may use such records as evidence against the Client. The parties agree that the following shall be sufficient evidence that the Broker has the proper authorisation from the Client in entering into an order within the Trading System by the Brokers on behalf of the Client:

(a) Client's signature on the relevant order.

(b) Record of phone calls between the Client and the Broker, through written verbal instructions to the Broker.

(c) Receiving of Client's instructions by telephone or fax, which as confirmed by the Broker to the Client on the day of execution of the relevant instructions.

The above will be subject to the payment of compensation to the party in relation to any services.

Unless the Broker receives written instructions otherwise from the Client,

(a) This Agreement shall be terminated without prejudice to all rights and obligations arising before any party receiving a written notice of such termination.

(b) The Client may, at his cost, obtain copies of all above mentioned documents.

The Broker agrees to pay the amounts of the fees imposed under the laws and Regulations to the Market and the Authority, his right to retain the remainder of the amount being reserved.
13. Notices
Notices can be exchanged between both parties by virtue of this Agreement through fax or e-mail to the addresses mentioned herein or to any other address notified later to the other in writing. The notice given by e-mail must be confirmed in writing duly signed.

12. A notice given by unregistered letter shall be deemed to have been given to the concerned party after 48 hours from the time of sending the notice. The notice given by hand shall be deemed to have been given to the concerned party immediately on delivery.

13. As for confirming the receipt of notices, it shall be sufficient on serving a notice by facsimile or facsimile post properly addressed and stamped. Given by hand, it shall be sufficient that the notice is in the proper address and delivered by hand to the concerned party or any of his representatives.

14. SECURITY ACCOUNT

14.1 The Client shall indemnify and release the Broker, and keep it so indemnified against all proceedings, costs, liabilities, losses, expenses and damages of whatever nature or kind that may ever occur in relation to any breach by the Client of its obligations under the Agreement.

14.2 The Client consents to the recording of telephone conversations with the personnel of the Broker in connection with the Agreement and all transactions thereunder and to the submission of such recordings in evidence in any legal proceedings.

15. Subject to Article (14.2) above, the verbal or facsimile or email instructions of the Client will be considered the Client’s mandate and shall be deemed to conclusively constitute the Client’s mandate, authority and directions to act in accordance with such instructions notwithstanding that such instructions may have been oral or written or in a document delivered by the Client to the Broker and instructed to be in accordance with the same pending further inquiry and/or inquiry and confirmation of the Client, provided the Client agrees that the Broker shall not be required to make any inquiry or to decide whether the directions to enquire and question the direction is a decision left to the sole discretion of the Broker.

16. In consideration of the Broker acting in accordance with the authorisation and instruction of the Client pursuant to Articles (15.2), the Client will indemnify the Broker and hold the Broker harmless against all actions, suits, claims, liability, losses and expenses or in respect of any arising as a result of the Broker having acted on the instructions of the Client.

17. The Client will bear the risk of any losses or damages of whatsoever amount or nature arising from mistakes, misunderstandings or errors which may occur in the course of communications by telephone, facsimile transmission or email received from the Client under the Agreement.

18. The Client may assign, subcontract, authorise or otherwise dispose of his rights and obligations herein after obtaining the necessary consents according to the rules and regulations issued by the Authority and the Market.

19. The Client may request the Broker, each instruction by the Client shall constitute and be deemed to conclusively constitute the Client’s mandate, authority and directions to act in accordance with such instructions notwithstanding that such instructions may have been oral or written or in a document delivered by the Client to the Broker and instructed to be in accordance with the same pending further inquiry and/or inquiry and confirmation of the Client, provided the Client agrees that the Broker shall not be required to make any inquiry or to decide whether the directions to enquire and question the direction is a decision left to the sole discretion of the Broker.

20. This Agreement, along with all documents attached hereto, shall be governed by and construed in accordance with the laws of the United Arab Emirates and the regulations and the Dubai Financial Market rules and regulations.

21. It is understood that this Agreement is in accordance with the applicable laws and regulations of the Dubai Financial Market. A party may assign any of its rights or obligations under this Agreement to another party by way of writing and this assignment shall be effective upon delivery of a written notice to the other party in accordance with the terms of this Agreement.

22. This Agreement, along with all documents attached hereto, shall be governed by and construed in accordance with the laws of the United Arab Emirates and the regulations and the Dubai Financial Market rules and regulations.

STATEMENT OF ACKNOWLEDGEMENT OF RISK

The prices of Securities are subject to fluctuation, which often occurs. Securities may also be subject to fluctuation up and down and may become non-saleable. Securities may also be subject to fluctuation up and down and may become non-saleable. Securities may also be subject to fluctuation up and down and may become non-saleable. Securities may also be subject to fluctuation up and down and may become non-saleable. Securities may also be subject to fluctuation up and down and may become non-saleable.

The Client authorises the Broker to debit any amount from the bank account. In consideration of the Broker acting in accordance with the authorisation and instruction of the Client pursuant to Articles (15.2), the Client will indemnify the Broker and hold the Broker harmless against all actions, suits, claims, liability, losses and expenses or in respect of any arising as a result of the Broker having acted on the instructions of the Client.

In consideration of the Broker acting in accordance with the authorisation and instruction of the Client pursuant to Articles (15.2), the Client will indemnify the Broker and hold the Broker harmless against all actions, suits, claims, liability, losses and expenses or in respect of any arising as a result of the Broker having acted on the instructions of the Client.

INDEMNITIES

A notice given by unregistered letter shall be deemed to have been given to the concerned party after 48 hours from the time of sending the notice. The notice given by hand shall be deemed to have been given to the concerned party immediately on delivery.

A Notice to be given by unregistered post properly addressed and stamped. Given by hand, it shall be sufficient that the notice is in the proper address and delivered by hand to the concerned party or any of his representatives.

The Client shall indemnify and release the Broker, and keep it so indemnified against all proceedings, costs, liabilities, losses, expenses and damages of whatever nature or kind that may ever occur in relation to any breach by the Client of its obligations under the Agreement.

The Client consents to the recording of telephone conversations with the personnel of the Broker in connection with the Agreement and all transactions thereunder and to the submission of such recordings in evidence in any legal proceedings.

The verbal or facsimile or email instructions of the Client will be considered the Client’s mandate and shall be deemed to conclusively constitute the Client’s mandate, authority and directions to act in accordance with such instructions notwithstanding that such instructions may have been oral or written or in a document delivered by the Client to the Broker and instructed to be in accordance with the same pending further inquiry and/or inquiry and confirmation of the Client, provided the Client agrees that the Broker shall not be required to make any inquiry or to decide whether the directions to enquire and question the direction is a decision left to the sole discretion of the Broker.

The Client will bear the risk of any losses or damages of whatsoever amount or nature arising from mistakes, misunderstandings or errors which may occur in the course of communications by telephone, facsimile transmission or email received from the Client under the Agreement.

The Client may assign, subcontract, authorise or otherwise dispose of his rights and obligations herein after obtaining the necessary consents according to the rules and regulations issued by the Authority and the Market.

The Client may request the Broker, each instruction by the Client shall constitute and be deemed to conclusively constitute the Client’s mandate, authority and directions to act in accordance with such instructions notwithstanding that such instructions may have been oral or written or in a document delivered by the Client to the Broker and instructed to be in accordance with the same pending further inquiry and/or inquiry and confirmation of the Client, provided the Client agrees that the Broker shall not be required to make any inquiry or to decide whether the directions to enquire and question the direction is a decision left to the sole discretion of the Broker.

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The Client will bear the risk of any losses or damages of whatsoever amount or nature arising from mistakes, misunderstandings or errors which may occur in the course of communications by telephone, facsimile transmission or email received from the Client under the Agreement.
1. We agree that my/our information in your records are up-to-date. We agree that the submitted information are correct and complete. We have read and understood the terms and conditions applicable to the brokerage account and the services offered by Emirates NBD Securities LLC which Wwe have selected on which Wwe expressly agree and accept to abide by, whether in Arabic or English language.

2. We confirm the above information given is true and complete and Wwe have read and understood the above statement of Acknowledgment of Risk.

Authorised Signatory*

* In case of Attorney signature, please provide Power of Attorney.
Electronic Order means a sale or purchase order made through the eBroker Service for purchase of sale of Securities.

1. The Broker will provide the Customer with access to Internet based trading system in the Markets to place Electronic Orders to the Markets in accordance with set systems and procedures.

2. The Broker will assign user identification to the Customer which provides access to the Customer Account (the "Password") and which will initially serve as the trading personal identification number. The Customer will be responsible for the use and maintenance of the confidentiality of the Password including, without limitation, responsibility for all Electronic Orders placed in the Customer Account by the Customer or by any third party to whom the Customer has given authorisation to use the Password.

3. By placing an Electronic Order, the Customer expressly agrees that the use of that eBroker Service is at the Customer's sole risk and the Customer accepts the resulting deal with any brokers, custodian, counterparties or others. The Customer agrees to execute and deliver any documents and to take any other action as may be deemed necessary or appropriate by the Broker in order to effect transactions undertaken pursuant to such Electronic Order.

4. Electronic Orders will be sent through the eBroker Service accessed by the designated Password to the Customer. Electronic Orders placed by the Customer's Password will be subject to the terms and conditions herein.
10. The Customer acknowledges and agrees that access to any entity that provides information, software or services to the Broker may be terminated immediately in the event of any breach of the rules set between the Broker and the relevant third party provider, whether directly or indirectly.
11. The Customer acknowledges that any equipment made available by the Broker to the Customer is and shall remain the exclusive property of the Broker. The Customer agrees and undertakes to return to the equipment to the Broker immediately on demand in their original "as received" condition.
12. The Customer authorises to send eBroker Service related advices, notices and correspondences in the manner the Broker deems fit, the Customer shall keep confidential all Broker generated Customer advices, notices, and correspondences.
13. The Customer acknowledges that any software and associated technical documentation made available to it by the Broker is licensed to the Customer on a non-exclusive, non-transferable basis, only for the duration and for the sole purposes of the eBroker Service. The Customer further warrants that it shall not copy, reproduce or amend any software, pages or documents provided by the Broker, and that it shall not download or divert or service software from any computer or electronic device to any other computer or electronic device.
14. Any costs incurred towards internet usage to logon to the eBroker Service shall be for the Customer's exclusive account.
15. The Customer acknowledges and agrees that the Broker has advised it, and that the Customer has taken note, of the current technology restrictions and limitations, and of the limitations and restrictions of any approved Market in the UAE service utilisation; and that the eBroker Service availability depends on technology applications and level of compliance with the restrictions on eBroker Service utilisation. Accordingly the Broker shall not incur any liability to the Customer as a result of any interruption of the eBroker Service and/or the Customer's inability to use the eBroker service, for any reason whatsoever.
16. The Customer shall keep strictly confidential the Customer's unique USER ID and Password, and undertakes to never disclose such USER ID or password to any third party including employee of the Broker. Accordingly, the Broker does not accept liability for any claim or loss resulting from disclosure of the Customer's USER ID or Password or transactions registered in the Customer's account that are not performed by the Customer本人.
17. The Customer recognises that the Broker and/or the Bank are the registered proprietors of the trademarks "Emirates NBD eBroker Service" and of such other trademarks of the Broker and/or the Bank, and that any right which may be created by the use of the eBroker Service and/or the Trademarks belongs exclusively to the Broker and/or the Bank, which shall solely and exclusively benefit from any and all goodwill arising from the use of the eBroker service or the Trademarks by the Customer. For the purpose of this Agreement, "Trademarks" shall mean the trade name and trademark "Emirates NBD eBroker Service" and any other trademark, trade name, sign, logo or other intellectual property right of the Broker and/or the Bank.
18. The Customer may, upon written notice to the Broker, terminate the subscription to the eBroker Service, such termination to become effective upon receipt by the Broker of the written notice. The Broker may, at any time, notify the Customer of the termination of the eBroker Service with immediate effect, without incurring any liability to the Customer on account of such termination.
19. The Broker does not accept liability for any losses, damages or costs whatsoever or however incurred or sustained by the Customer as a result of breach of any of these terms and conditions.
20. The Broker reserves the right to alter these Terms & Conditions at anytime, but will notify the Customer of any alteration in advance of the effective date. Continued utilisation of the eBroker Service by the Customer constitutes acceptance and agreement of such alterations.
21. The Customer further agrees to reimburse the Broker and/or the Bank any costs, expenses or other losses incurred by the Broker as a direct result of the Customer's non-compliance with these Terms & Conditions, or as a result of fraud, negligence or any failure on the part of the Customer and/or its authorised representatives.
22. The Customer shall indemnify and hold the Broker and/or the Bank harmless against any and all claims that my arise in connection with the improper use of the Trademarks by the Customer, or in a manner inconsistent with the purposes and effects of these Terms & Conditions.
23. Neither the Broker nor any of its directors, officers, employees, agents, contractors, third party providers, information providers, licensors, or other suppliers providing the eBroker Service will be uninterrupted or error free; nor do any of them make any warranty as to results that may be obtained from the use of the eBroker Service website, or as to the timeliness, sequence, accuracy, completeness, reliability or content of any information, service, or transaction provided through the website, or with respect to any software provided for use in accessing the website. The eBroker Services is provided on an as-is, as available basis, without warranties of any kind, either express or implied, including, without limitation those of merchantability and fitness for a particular purpose. The Broker shall not be liable for any return warranties which are implied by and incapable of exclusion, restriction or modification under the laws applicable to these Terms & Conditions.
24. The Broker shall not be liable in any way for any inaccuracy, error or delay in, or omission of any such data, information or message, transmission or delivery of any such data information or message.
OPERATING INSTRUCTION

1. As per Mandate/Resolution Ref. No. [ ]

Website: [ ]

DEBIT/ CREDIT AUTHORIZATION

We are the existing Share Investment Account holder of Emirates NBD and we hereby authorize the Broker to deposit and deduct any payable amounts arising from trading in Securities through this Bank Account.

AED [ ]
USD [ ]

STATEMENT OF ACKNOWLEDGEMENT OF RISK

The prices of Securities are subject to fluctuation, which often occurs. Securities may also be subject to fluctuation up and down and may become valueless. There are also potential risks of loss instead of profit. Possibilities of potential risks are involved in dealing with Securities, which may cause the Client's losing his capital or part of it. As the value of the Securities may increase, it may also go down with very high percentage leading to big losses. Selling the Securities may become very difficult because of no demand in addition to other several risks are involved in the dealing, therefore, the investment must be based on scientific basis and with the consultation of specialists.

We have read and understood the above Statement of Acknowledgement of Risk.

Authorized Signatory/s [ ]

Authorized Signatory/s [ ]

The mandate/Resolution for opening this Bank Account is No. [ ].

We have read and understood the above statement of the Broker. We agree to this statement and wish to accept it as a result of Securities purchase or sale. Purchased Securities may become non-saleable. Possibilities of potential risks are involved in dealing with Securities, which may cause the Client's losing his capital or part of it. As the value of the Securities may increase, it may also go down with very high percentage leading to big losses. Selling the Securities may become very difficult because of no demand in addition to other several risks are involved in the dealing, therefore, the investment must be based on scientific basis and with the consultation of specialists.

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Authorized Signatory/s [ ]

The mandate/Resolution for opening this Bank Account is No. [ ].

We have read and understood the above statement of the Broker. We agree to this statement and wish to accept it as a result of Securities purchase or sale. Purchased Securities may become non-saleable. Possibilities of potential risks are involved in dealing with Securities, which may cause the Client's losing his capital or part of it. As the value of the Securities may increase, it may also go down with very high percentage leading to big losses. Selling the Securities may become very difficult because of no demand in addition to other several risks are involved in the dealing, therefore, the investment must be based on scientific basis and with the consultation of specialists.

We have read and understood the above Statement of Acknowledgement of Risk.

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